

Holtec and India's Maharashtra State Sign an MOU to Localize Manufacturing of Capital Equipment for Nation's New Nuclear Plants

In a festive signing ceremony in Mumbai on November 21, Maharashtra's Chief Minister Mr. Devendra Fadnavis hosted the signing of a Memorandum of Understanding (MOU) with Holtec Asia to establish a manufacturing facility that would give India autonomous capability to produce systems and components to support the country's planned expansion of nuclear generation. While the plant, preliminarily named "Holtec Heavy Manufacturing Division" (HHMD), primarily intended to fabricate complex and *safety-related* equipment for the nuclear power plants, it will also be equipped to meet the heavy weldment needs of petroleum, chemical, aerospace and other industries. The plant will operate under Holtec's corporate nuclear and personnel safety programs which are applied uniformly across Holtec's global operation centers in the US and abroad.

Expressing his optimism, Chief Minister Fadnavis called the MOU a strong testament of his state's drive to lead PM Modi's *Make in India* vision. Holtec Asia's President Jyoti Chatterjee hailed the MOU as a portentous event that would greatly expand India's domestic manufacturing capabilities. Holtec CEO Dr. Kris Singh, who signed the MOU for Holtec, stated, "The state-of-art plant, infused with Holtec's know-how and expertise, contemplated by this MOU is destined to become a pillar of India's rise as a global provider of sophisticated capital equipment. It is also a proof of our strong endorsement of PM Modi's 'Make in India' clarion call. The plant will help realize our goal to bring United States and India into a cooperative compact to deploy our walk-away safe SMR-160 reactor technology around the world."

A snapshot of the signing ceremony is provided below. A full complement of photos may be viewed by clicking on www.holtecasia.com/.



MOU Signing Ceremony - From Left to Right: Holtec's President & CEO Dr. K.P. Singh, Holtec's Sr. Vice President Dr. Jyoti Chatterjee (partially visible), Chief Minister of Maharashtra Mr. Devendra Fadnavis, Minister for Industries of Maharashtra Mr. Subhash Desai, Additional Chief Secretary of Industries of Maharashtra Mr. Satish Gavai, CEO of MIDC Dr. P. Anbalagan, Principal Secretary to the Chief Minister Mr. Bhushan Gagrani.