

## Ribbon Cutting Ceremony Marks the Grand Opening of the Krishna P. Singh Technology Campus on the Delaware Waterfront in Camden, NJ

Senior international, local, and New Jersey state officials joined over 700 assembled county residents, members of the media, and Holtec's professional staff to celebrate the Ribbon Cutting Ceremony at the Krishna P. Singh Technology Campus in Camden, New Jersey. Named in honor of the Company's founder, President and CEO, Dr. Krishna P. Singh, the nearly 50-acre campus features a large manufacturing plant, a light manufacturing plant, and a 7-story engineering office building.



*From left to right: Senator Stephen D. Sweeney, Ambassador Sandeep Chakravorty, Ambassador Valeriy Chaly, Holtec President & CEO Dr. Krishna P. Singh, Mayor Dana Redd*

Holtec's Senior Vice President & Chief Nuclear Officer Pierre Oneid, who emceed the ceremony, greeted the audience with the following remarks: "This is a great day for our country, this is a great day for New Jersey, this is a great day for Camden." Oneid added, "everywhere you look [on this campus], you see the future: innovation and jobs."

Holtec began tapping the local workforce in 2014 by creating hundreds of construction jobs to build the technology campus. Camden Mayor Dana Redd stated, "the Campus signifies a significant investment in our City, our region, and our State, [and] that investment has touched local, small businesses here in the community." She added, "Camden residents played a huge part in the construction of this facility, and now work here at the site. I can see the Camden pride in our residents as they come to work every day, not just for a job but for a career that will help them not only lift themselves out of poverty, but lift their families and neighborhoods out of poverty."



*Governor Chris Christie addresses the crowd (left) and Dr. Singh describes Holtec's plans for the future (right)*

The ceremony took place inside Holtec's Advanced Manufacturing Division, a state-of-the-art manufacturing facility which houses world-class tools and equipment that employ robotics, automation, and digitally savvy lean technologies. The addition of the Advanced Manufacturing Division, Holtec's third manufacturing plant in the U.S., brings Holtec's total manufacturing floor space to nearly 1.5 million square feet. The three plants collectively provide capabilities to sculpt large forgings and castings into precision components that are unrivaled in North America. Holtec's fabrication capabilities can be deployed to extrude, roll, form, weld, machine and finish precision custom parts for the entire range of industries that need them: military, aerospace, nuclear, pharmaceutical, chemical, petrochemical, to name a few.

Dr. Singh, Holtec's President and CEO, declared the Campus to be Ground Zero for the renaissance of nuclear energy and heavy manufacturing in America. "It will serve as the launching pad for the regeneration of manufacturing in the United States." He added, "We will build nuclear reactors here, and they will sail from the port of Camden to hundreds of places around the world."

According to New Jersey Governor Chris Christie, Holtec's investment in this Campus "represents the largest single investment of private capital in the history of the City of Camden. This is a project that is investing in the people of the City of Camden" by offering financial security through gainful employment opportunities. Dr. Singh concurred in his closing remarks: "Our model is: we innovate, we create new needed technologies which we sell to the world. We pay good wages, we recognize merit, and we are training our people in Camden and surrounding communities so they can participate in making state-of-the-art equipment systems and structures."

NJ Senate President Stephen Sweeney spoke of his collaborative and bi-partisan efforts in Trenton that paved the way for the State's support which helped bring about this magnificent facility in South Jersey.

Ukraine's Ambassador Valeriy Chaly and India's Consul General in New York Sandeep Chakravorty emphasized their countries' strong cultural and business nexus with the United States. They expressed confidence that the ongoing technical collaboration with Holtec International in the areas of Holtec's core competence such as establishing new nuclear power plants, support of existing operating plants and management of used nuclear fuel will continue to grow.