

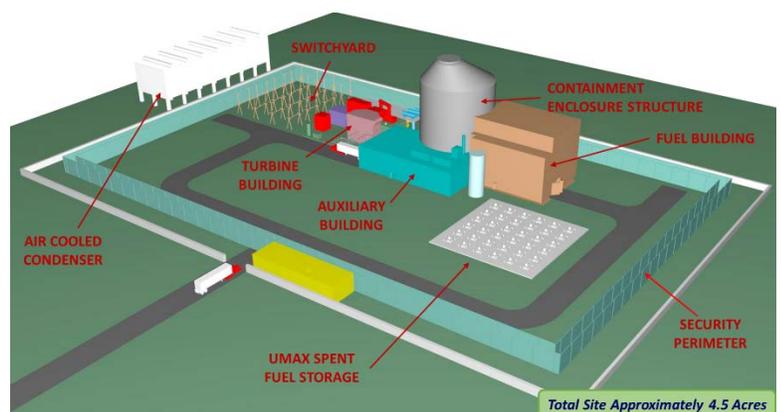
Mitsubishi Electric Co. (MELCO) and Holtec Resolve to Broaden Cooperation with SMR-160 as the Centerpiece



From left: Koichi Ota (MELCO, Japan), Katsuya Furuta (MELCO, Japan), Dr. Kris Singh (Holtec, USA), Robert Misback (MEPPI, USA), Thomas Marcille (Holtec, USA)

Officials of the Mitsubishi Electric Co. (Japan), their US subsidiary Mitsubishi Electric Power Products, Inc. (MEPPI) and Holtec (pictured above) held strategic alliance discussions at the Holtec Technology Campus in Camden, New Jersey to reinforce their resolve to forge ahead with renewed vigor to complete the licensing of SMR-160 and to broaden their cooperation.

Mitsubishi Electric is a global company with approximately \$40 Billion in revenue and 130,000 employees. MELCO's Energy & Industrial Systems Group, its sprawling presence in Japan shown in the schematic below, was the first major international company to join Holtec's SMR-160 program. PSEG Power, LLC was the first company to join the program in 2012 and has been a major contributor ever since.



Layout of SMR-160 Small Modular Reactor Facility

The schematic below shows MELCO’s business presence and leadership position in the power industry with a large footprint in I&C and electro-mechanical systems technology.



MELCO’s technology leadership in instrumentation and control is borne out by its long experience in nuclear plants (over 50 years). All of Japan’s 24 pressurized water reactor utilize MELCO’s I&C technology. The Company is the world’s largest supplier of *digital* Safety I&C Systems with 13 PWRs in Japan and 14 PWRs (New Build) in China that use MELCO’s digital I&C technology. MELCO’s widely used and operationally proven digital control technology will be used in SMR-160.

Group Vice President & General Manager, Mr. Katsuya Furuta (pictured in the group photo above), expressed his company’s commitment to the SMR-160 program in the following words: “MELCO wants to be a trustworthy partner of Holtec’s and wishes to build a strong business relationship with Holtec. We look forward to serving the U.S. industry with our high-quality products with Holtec’s support.”