

## Ukraine's Turboatom to Build Holtec's Vertical Ventilated Casks for Energoatom's Central Storage Facility

In a ceremony presided by Ukraine's National Nuclear Energy Generating Company (Energoatom) President Mr. Yuriy Nedashkovsky on October 28, 2015, Holtec International signed a Memorandum of Understanding with Ukraine's Turboatom for the latter to manufacture Holtec engineered ventilated storage casks to meet Ukraine's domestic needs. The initial emphasis of this cooperative effort will be focused on Turboatom manufacturing and supplying HI-STORM 190 vertical ventilated casks for Ukraine's Central Spent Nuclear Fuel Storage Facility. Expansion of the cooperation agreement to supply casks to the countries in the region over time is also contemplated.

The initial installment of the Holtec order will consist of 94 casks. Holtec's President & CEO, Dr. Kris Singh, hailed the link-up as a major milestone in the Company's decade-long quest to localize manufacturing in Ukraine and to develop a high caliber manufacturing ally in Eastern Europe to serve Holtec's growing business activities in the region.

When commissioned in 2018, Ukraine's Central Storage Facility, being built to store VVER fuel from the nation's nine reactors in vertical ventilated systems provided by Holtec, will make the country a world leader in used fuel management.

Turboatom is an iconic Ukrainian manufacturer, prominent from the former Soviet Union days, of power plant equipment and machinery including steam turbines, condensers and feed water heaters. Representing Turboatom in the signing ceremony, General Director, Victor Subotin, declared Turboatom's firm resolve to produce the highest quality casks with Holtec's assistance for his nation and "to cooperate with Holtec to further broaden our relationship".

Energoatom President, Mr. Nedashkovsky, characterized the Memorandum of Understanding as an integral part of his company's goal to help strengthen Ukraine's domestic capabilities in the nuclear energy sector and to create well-paying local jobs.

Fittingly, the attendees toasted the dawn of a new chapter in U.S - Ukraine cooperation with Ukrainian produced (equivalent of) champagne.

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*(From Left to Right in the Foreground) Dr. Kris Singh of Holtec, President Nedashkovsky of Energoatom, and General Director Subotin of Turboatom Clasp Hands to Mark the MOU Signing Event*



*Group Photo of Participants in the Signing Ceremony*

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