

HOLTEC HIGHLIGHTS

A Summary Report to Our Clients, Suppliers, and Company Personnel

Doug Weaver, an NRC Stalwart, Joins Holtec's Leadership Team

We are pleased to announce that Mr. Douglas Weaver has joined Holtec International as the Vice President of Licensing and Regulatory Affairs. Mr. Weaver is a graduate of Princeton University where he received a Bachelor's Degree in Mechanical Engineering and has over 25 years of nuclear power experience. Upon graduation, Mr. Weaver entered the United States Navy where he served as an instructor at the Nuclear Power Training Unit in Windsor, CT, and also as a division officer aboard the USS Louisville (SSN-724), where he qualified as Chief Engineer. After leaving active duty, Mr. Weaver joined the United States Nuclear Regulatory Commission and has served in a variety of progressively more responsible positions in the field and at Headquarters. For the past three years, Mr. Weaver was Deputy Director of the Spent Fuel Storage and Transportation Division. Prior to that he served as the Deputy Chief of Staff for (former) USNRC Chairman Klein and directed the work planning and scheduling branch in the Office of New Reactors. Early in his NRC career, Mr. Weaver qualified as an inspector in Region I and then served for several years in the NRC's Incident Response Center and as a Senior Emergency Response Coordinator.



Mr. Weaver's first undertaking as a Holtec executive will be to chaperon the Company's small modular reactor program and lead the development of SMR-160's safety case for expedited licensing. We trust SMR-160 will fully indulge Doug's passion for a transformative modular reactor technology which we know was a major reason he chose to join our Company. While Doug won't be able to interact directly with the NRC for one year in accordance with both Holtec's corporate governance practices and NRC's ethics requirements, we believe he will have an immediate positive impact on Holtec's regulatory performance.

Doug will be located at the Holtec International Office in Chevy Chase, MD, in close proximity to the NRC Headquarters in Rockville, MD. We are proud to have added top talent from our industry to our all-star team. Please help us welcome Doug to our Holtec family.



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